Edwards, Michelle

From:

Ennis, Charles

Sent: To: Wednesday, October 04, 2017 3:43 PM

Edwards, Michelle; Robbins, Larry

Subject:

Fwd: Letter to Council

FILED

OCT 04 2017

Dear Council members,

CITY CLERK

We are aware that several of the City Council members have ongoing questions concerning the Bonds for the second phase of the LTCP. As a result, we are requesting that SO 50, 2017 be tabled until November. This additional time will allow for further informal discussion and meetings to ensure that all questions have been answered.

We would like to take the opportunity at Thursday's Sunshine meeting to discuss the primary concern from last month's meeting regarding the significant increase in the cost estimate. We are working on a brief synopsis of the factors that changed from the original estimate and the associated cost increase to be presented tomorrow. Additionally, we are currently working on a more detailed packet for the Council to be provided at next week's regular meeting. This information will include multiple documents from outside sources that outline the cost increases and penalties for non-compliance.

As you receive additional information over the coming days, please do not hesitate to reach out to my office or other individuals in the City to review any questions you may have. We are hopeful that these additional weeks will be beneficial for discussion at our November meetings at which time we will also have several professionals on hand for questions.